

Rental Agreement Insurance

Insurance Product Information Document ERGO Insurance SE

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This document provides a general overview of Rental agreement insurance. It does not reflect the terms and conditions of your insurance policy. The terms and conditions of the contract can be found in other documents, such as the proposal, policy conditions and policy or insurance certificate.

What is Rental Agreement Insurance?

Rental Agreement Insurance is used by policy holders to offset financial risk.



What is covered?

- ✓ Obligations related to the rental agreement – monthly rental payments and accessory use expenses to the extent set out in the insurance certificate
- ✓ Insured events include:
 - Tenant loss of job;
 - Tenant illness or personal accident;
 - Tenant's liability toward Landlord property;
 - Tenant's payment default.
- ✓ Legal counseling to the extent defined in the policy terms and conditions
- ✓ Coverage details are set out in your insurance policy and certificate.



What is not covered?

The insurance does not cover:

- ✗ Natural wear and tear of property
- ✗ Non-proprietary claims
- ✗ Loss of profit
- ✗ Damage to third parties
- ✗ Claims related to valuables

This list is not exhaustive. The complete list is set out in the policy terms and conditions.



Are there any restrictions on the Insurance Coverage?

- ! Failure to follow the guidelines on how to act in the case of an insured event or provision of false information may result in reduction of the insurance indemnity or waiver of payment thereof.
- ! No insurance indemnity is paid in the case of events which occurred before the start or after the end of the insurance coverage.
- ! If the amount of the insured rental obligations is not in compliance with market prices, the maximum rate of the insurance indemnity may be calculated using average market price logic.
- ! In the case of several simultaneous insured events, multiple indemnities will not be paid.



Where am I covered?

The insurance is valid worldwide. The indemnity is calculated based on the object set out in the rental agreement and insurance certificate.



What are my obligations?

- To behave reasonably during the term of the contract in order to avoid damages.
- To pay insurance premiums and explain the nature of the insurance contract to the parties there.
- In the case of an insured event, the prescribed guidelines on how to act must be followed:
 - every effort must be made to avoid further damage,
 - the parties to the contract must be notified of the event at the earliest opportunity.



When and how do I pay?

- The insurance premium must be paid in the amount and by the date specified in the insurance contract.
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When does the insurance cover start and end?

- The cover starts after entry into the insurance contract on the date specified therein.
 - The cover ends after expiry of the insurance period unless the insurance contract is extended.
 - The insurance contract may also be terminated if the parties intentionally fail to cooperate with the insurer to minimize risks.
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How do I cancel the contract?

- The insurance contract can be terminated prematurely if the insurance interest ends or by agreement between the parties.
- The terms and conditions for terminating the insurance contract and giving advance notice thereof are set out in the insurance terms and conditions.